

THE SOCIETY OF POLYMER SCIENCE, INDIA
C/o Polymer Science & Engineering Division
CSIR - National Chemical Laboratory
PUNE - 411 008



AUDIT REPORT FOR THE YEAR
2014 – 2015

THE SOCIETY OF POLYMER SCIENCE, INDIA
C/o Polymer Science & Engineering Division
CSIR - National Chemical Laboratory
PUNE - 411 008

Form No. 10B
(See Rule 17B)

Audit report under Section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts of institutions

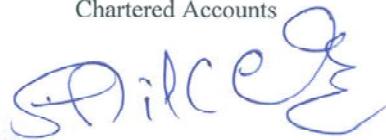
I have examined the Balance Sheet of The Society for Polymer Science, India, C/o Polymer Science & Engineering Division, CSIR - National Chemical Laboratory, Pune - 411 008 as at 31.3.20014 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said institution (Refer Annexure).

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office of the above named institution so far as appears from my examination of the books (Refer Annexure).

In my opinion and to the best of my information and according to information given to me, the said accounts give a true and fair view:

- i) in the case of the Balance Sheet of the state of affairs of the above named institution as at 31.3.2014 and
- ii) in the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31.03.2014

For S.A. Tikekar & Co.
Chartered Accounts



S.A. Tikekar
Proprietor

Place : Pune
Date: 8.6.2015

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of Income for Charitable or Religious Purposes

1. Amount of Income of the previous year applied to charitable or religious : Rs. Nil purposes in India.
2. Whether the institution has exercised the option under clause (2) of the Explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.
3. Amount of income accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 25 percent of the income derived from property held under trust wholly for such purposes.
4. Amount of income eligible for exemption under Section 11 (1) (c) (Give the details).
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Section 11(2).
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2) (b)? If so, the details thereof.
Balances with the State Bank of India, N.C.L. Campus Branch,
Pune – 411 008

	Rs.
i) Fixed Deposits	13,50,000.00
ii) Savings Bank Account	2,00,295.07
iii) Accrued Interest on Fixed Deposits	1,82,100.00

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(B)? If so, the details thereof.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under Section 11(12) in any earlier year:
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
 - (b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 1(2)(b)(iii), or



(c) has not been utilized for purposes for which it has was accumulated : No or set apart during the period for which it was to be accumulated or set apart, or in the tear immediately following the expiry thereof? If so, the details thereof.

II. Application or use of Income or Property for the Benefit of Persons referred to in Section 13(3).

1. Whether any part of the income or property of the institution was lent, : No or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.
2. Whether any land, building or other property of the institution was : No made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.
3. Whether any payment was made to any such person during the previous : No year by any way of salary, allowance or otherwise? If so, give details.
4. Whether the services of the institution were made available to any such : No person during the previous year? If so, give details thereof together with remuneration or compensation received if any.
5. Whether any share, security or other property was purchased by or on : No behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.
6. Whether any share, security or other property was sold by or on behalf : No of the institution during the previous year to any such person? If so, give details thereof together with the consideration received.
7. Whether any income or property of the institution was diverted during : No the previous year in favour of any such person? If so, give details thereof together with amount of income or value of property so diverted.
8. Whether the income or property of the institution was used or applied : No during the previous year for the benefit of any such person in any other manner? If so, give details.



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in Section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Whether the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Column 4 exceeded 5% of the concern during the previous year- say Yes/No.
- 1 -	- 2 -	- 3 -	- 4 -	- 5 -	- 6 -
			- N.A. -		
TOTAL					

For S.A. Tikekar & Co.
Chartered Accounts



S.A. Tikekar
Proprietor

Place : Pune
Date: 8.6.2015

THE SOCIETY FOR POLYMER SCIENCE, INDIA
 CSIR-NATIONAL CHEMICAL LABORATORY
 DR. HOMI BHABHA ROAD
 PUNE - 411 008

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2015

RECEIPTS	AMOUNT PAYMENTS	AMOUNT
	RUPEES	RUPEES
To bal b/d		
Cash at Bank	86,935.07	By Web Designing Charges
To Donation	5,00,000.00	By Awards
To Life Membership Fees	25,200.00	By Pune Chapter
To Interest	22,619.00	By Audit Fees
To Membership Fees	1,900.00	By Printing and Stationary
		29,067.00
		By Seminar
		9,660.00
		By TDS
		10,000.00
		By balance C/D
		Cash @ bank
		2,00,295.07
Total	6,36,654.07	Total
		6,36,654.07

For THE SOCIETY OF POLYMER SCIENCE, INDIA

As Per Our Report of Even Date
 For S.A. Tikekar & Co.
 Chartered Accountants



S.A. Tikekar
 Proprietor


 Dr. R.P. Singh
 General Secretary


 Dr. B.B. Idage
 Treasurer

Place : Pune
 Date: 8.6.2015



THE SOCIETY FOR POLYMER SCIENCE, INDIA
 CSIR-NATIONAL CHEMICAL LABORATORY
 DR. HOMI BHABHA ROAD
 PUNE - 411 008

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	RUPEES		RUPEES
To awards	1,50,000.00	By Interest Received	1,78,365.00
To Webdeigning Charges	12,000.00	By Donation	5,00,000.00
To Printing and Stationary	29,067.00		
To Seminar Expenses	2,23,792.00		
To Audit Fees	2,000.00		
To Excess of Income over Expenditure	2,61,506.00		
carried to Balance Sheet			
Total		6,78,365.00	Total
			6,78,365.00

For THE SOCIETY OF POLYMER SCIENCE, INDIA

As Per Our Report of Even Date
 For S.A. Tikekar & Co,
 Chartered Accountants


 Dr. S. Sivaram
 President


 Dr. R.P. Singh
 General Secretary


 Dr. B.B. Idage
 Treasurer



Place : Pune
 Date: 8.6.2015

THE SOCIETY FOR POLYMER SCIENCE, INDIA
 CSIR-NATIONAL CHEMICAL LABORATORY
 DR. HOMI BHABHA ROAD
 PUNE - 411 008

BALANCE SHEET AS AT 31ST MARCH, 2015

LIABILITIES	AMOUNT RUPEES	AMOUNT ASSETS RUPEES	AMOUNT RUPEES
Capital Fund as on 01.04.2013	1,24,723.07		Fixed Deposits with Bank
Add: Surplus during the year transferred from Income and expenditure Account			Accrued Interest on Fixed Deposits
Membership Fees Capitalised	2,61,506.00	3,86,229.07	Tax Deducted at Source
Kolkotta Chapter		1,43,200.00	
Calicut Chapter		38,850.00	
Delhi Chapter		26,250.00	
Bangalore Chapter		13,800.00	
MACRO 2006		8,00,000.00	
Audit Fees payable		3,35,000.00	
		2,00,000.00	
Total		17,45,329.07	Total
			17,45,329.07

For THE SOCIETY OF POLYMER SCIENCE, INDIA

As Per Our Report of Even Date
 For S.A. Tikekar & Co.

Chartered Accountants


 S.A. Tikekar
 Proprietor




 Dr. B.B. Idage
 Treasurer


 Dr. R.P. Singh
 General Secretary

Place : Pune
 Date: 8.6.2015